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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – March 17/08)

DRILLING ACTIVITY	to Mar. 17/08	To Mar. 19/07	2007 Total
Drilling Licences Issued	95	81	337
Licences Cancelled	11	2	27
Vertical Wells Drilled	70	79	264
Horizontal Wells Drilled	29	11	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	99	90	324
No. of Metres Drilled	127 106	96 758	382 427
Wells Re-entered	1	1	4
Wells Being Drilled	3	3	1
No. of Active Rigs	3	3	1
Wells Licenced but Not Spudded	26	52	45
Wells Completed as Potential Oil Wells	95	81	300
Wells Abandoned Dry	2	10	28
Wells Drilled but Not Completed	0	0	0
Other Completions	3	0	0
New Wells on Production	23	46	246

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	6	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	792	2 062
Kilometers Run	0	0	1 967

OIL PRICES (Average)	2008 $/m3	2008 ($/bbl)	2007 $/m3	2007 ($/bbl)
Month of January	551.00	(87.56)	369.27	(58.68)
Month of February	551.43	(87.63)	407.55	(64.76)

OIL PRODUCTION (M3)	2007	2006
Month of November	100 864.2	103 929.4
Cumulative Thru November 30	1 142 181.8	1 114 296.5

WEEKLY WELL ACTIVITY REPORT

17 March 2008

Lic. No.: 6290
Tundra Sinclair 9-7-8-28 (WPM)
UWI: 100.09-07-008-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 14-Mar-2008

Lic. No.: 6468
Tundra et al Sinclair Prov. 10-34-8-29 (WPM)
UWI: 100.10-34-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6510
Tundra Sinclair Prov. 1-34-7-29 (WPM)
UWI: 100.01-34-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Feb-2008
Field/Pool Code: 16 62B

Lic. No.: 6516
Tundra et al Sinclair Prov. 1-34-8-29 (WPM)
UWI: 100.01-34-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6519
Tundra et al Sinclair Prov. 8-34-8-29 (WPM)
UWI: 100.08-34-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6535
Tundra Sinclair 8-5-7-28 (WPM)
UWI: 100.08-05-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6537
Tundra Sinclair 13-21-7-29 (WPM)
UWI: 100.13-21-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6538

Tundra et al Sinclair DIR 13-31-7-28 (WPM)
UWI: 100.13-31-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6543

Enerplus Virden Prov. HZNTL 14-20-9-25 (WPM)
UWI: 100.13-20-009-25W1.03 - Leg #3

Finished Drilling: 10-Mar-2008
Total Depth: 1549.00 m
Rig Released: 11-Mar-2008

UWI: 102.14-20-009-25W1.00 - Leg #1
UWI: 100.13-20-009-25W1.02 - Leg #2
UWI: 100.13-20-009-25W1.03 - Leg #3

Status: Completing (COMP)
Completing: 14-Mar-2008

Lic. No.: 6544

Tundra Elgin HZNTL 7-7-5-21 (WPM)
UWI: 100.07-07-005-21W1.00 - Leg #1
UWI: 100.07-07-005-21W1.02 - Leg #2

Status: Completing (COMP)
Completing: 17-Mar-2008

Lic. No.: 6546

Tundra Sinclair 11-21-7-29 (WPM)
UWI: 100.11-21-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6547

Tundra Sinclair 5-26-8-29 (WPM)
UWI: 100.05-26-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Jan-2008
Field/Pool Code: 16 62B

Lic. No.: 6564

Tundra Sinclair 11-35-7-29 (WPM)
UWI: 100.11-35-007-29W1.00

Revision to Report of: 21-Jan-2008
Contractor: Trinidad Drilling Ltd. - **Rig# 9**

Spud Date: 12-Mar-2008
K.B. Elevation: 516.17 m
Finished Drilling: 14-Mar-2008
Total Depth: 1008.00 m
Rig Released: 14-Mar-2008
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: 114.30 mm @ 1007.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Mar-2008

Lic. No.: 6568

Tundra Regent HZNTL 5-24-4-22 (WPM)
UWI: 100.05-24-004-22W1.03 - Leg #3

Revision to Report of: 10-Mar-2008
Kick-Off Point: 8**98** m

Rig Released: 10-Mar-2008

UWI: 100.05-24-004-22W1.00 - Leg #1
UWI: 100.05-24-004-22W1.02 - Leg #2
UWI: 100.05-24-004-22W1.03 - Leg #3

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Mar-2008

Lic. No.: 6588

Tundra Pierson HZNTL 14-15-3-28 (WPM)
UWI: 100.14-15-003-28W1.00 - Leg #1

Spud Date: 11-Mar-2008
K.B. Elevation: 468.98 m
Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1061.00 m with 11.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Mar-2008

Lic. No.: 6595

Antler River Sinclair RE10-16-7-28 (WPM)
UWI: 100.10-16-007-28W1.02

Revision to Report of: 11-Feb-2008
Contractor: **Falcon Enterprises Ltd. - Rig# 4**

Spud Date: 17-Mar-2008
K.B. Elevation: 495.70 m
Rig Released: 17-Mar-2008
Status: Suspended Drilling (SUS DR)
Suspended Drilling: 17-Mar-2008

Note: Drilling suspended will resume after spring break-up.

Lic. No.: 6598

CNRL Pierson 4-30-2-28 (WPM)
UWI: 100.04-30-002-28W1.00

Revision to Report of: 03-Mar-2008
Production Casing: 114.30 mm @ 989.50 m with 17.0 t

Lic. No.: 6612

CNRL Pierson HZNTL 3-30-2-28 (WPM)
UWI: 100.03-30-002-28W1.00

Finished Drilling: 10-Mar-2008
Total Depth: 1540.00 m
Rig Released: 11-Mar-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Mar-2008

Lic. No.: 6613

Sinclair Unit No. 1 Prov. OBS A1-4-8-29 (WPM)
UWI: 102.01-04-008-29W1.00

Status: Completing (COMP)
Completing: 13-Mar-2008

Lic. No.: 6614

Sinclair Unit No. 1 Prov. OBS A7-4-8-29 (WPM)
UWI: 102.07-04-008-29W1.00

Status: Completing (COMP)
Completing: 15-Mar-2008

Lic. No.: 6617

Tundra Sinclair HZNTL 13-25-8-29 (WPM)
UWI: 100.13-25-008-29W1.00

Status: Completing (COMP)
Completing: 12-Mar-2008

Lic. No.: 6618

Tundra Regent HZNTL 6-26-4-22 (WPM)
UWI: 100.06-26-004-22W1.00 - Leg #1

Spud Date: 10-Mar-2008
K.B. Elevation: 505.24 m
Surface Casing: 244.50 mm @ 134.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 861.50 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Mar-2008

Lic. No.: 6619

Grand Banks Sinclair Prov. HZNTL 1-11-7-29 (WPM)
UWI: 100.01-11-007-29W1.00

Finished Drilling: 12-Mar-2008
Total Depth: 2349.73 m
Rig Released: 13-Mar-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Mar-2008

Lic. No.: 6622

1346329 AB Pierson HZNTL 11-7-2-28 (WPM)
UWI: 100.11-07-002-28W1.00

Rig Released: 11-Mar-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Mar-2008

Lic. No.: 6625

White North Pierson 1-36-2-29 (WPM)
UWI: 100.01-36-002-29W1.00

Rig Released: 12-Mar-2008
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Mar-2008

Lic. No.: 6626

Grand Banks Sinclair HZNTL 3-15-7-29 (WPM)
UWI: 100.03-15-007-29W1.00

Spud Date: 14-Mar-2008
K.B. Elevation: 516.23 m
Surface Casing: 244.50 mm @ 135.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Mar-2008

Lic. No.: 6627

CNRL Pierson Prov. 2-24-2-29 (WPM)
UWI: 100.02-24-002-29W1.00

Revision to Report of: 03-Mar-2008
Contractor: **Trailblazer Drilling Corp. - Rig# 35**

Spud Date: 11-Mar-2008
K.B. Elevation: 466.32 m
Finished Drilling: 15-Mar-2008
Total Depth: 1001.00 m
Rig Released: 16-Mar-2008
Surface Casing: 219.10 mm @ 119.00 m with 11.0 t
Production Casing: 114.30 mm @ 1001.00 m with 29.0 t
Status: Completing (COMP)
Completing: 17-Mar-2008

Lic. No.: 6628

CNRL Pierson Prov. 7-24-2-29 (WPM)
UWI: 100.07-24-002-29W1.00

Finished Drilling: 10-Mar-2008
Total Depth: 1001.00 m
Rig Released: 11-Mar-2008
Production Casing: 114.30 mm @ 1000.50 m with 42.0 t
Status: Completing (COMP)
Completing: 12-Mar-2008

Lic. No.: 6629

EOG Waskada Prov. HZNTL 9-11-2-25 (WPM)
UWI: 100.09-11-002-25W1.00

Finished Drilling: 12-Mar-2008
Total Depth: 1908.00 m
Rig Released: 14-Mar-2008
Intermediate Casing: 139.70 mm @ 1902.00 m with 49.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Mar-2008

Lic. No.: 6631

Tundra et al Sinclair 13-31-8-28 (WPM)
UWI: 100.13-31-008-28W1.00

Rig Released: 10-Mar-2008
Production Casing: 114.30 mm @ 933.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Mar-2008

Lic. No.: 6632

Tundra Sinclair 7-31-8-29 (WPM)
UWI: 100.07-31-008-29W1.00

Finished Drilling: 10-Mar-2008
Total Depth: 1008.00 m
Rig Released: 11-Mar-2008
Production Casing: 114.30 mm @ 1008.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Mar-2008

Lic. No.: 6634

Tundra et al Sinclair 16-31-8-28 (WPM)
UWI: 100.16-31-008-28W1.00

Spud Date: 11-Mar-2008
K.B. Elevation: 510.08 m
Finished Drilling: 13-Mar-2008
Total Depth: 932.00 m
Rig Released: 14-Mar-2008
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Mar-2008

Lic. No.: 6636

EOG Waskada HZNTL 8-17-2-25 (WPM)
UWI: 100.08-17-002-25W1.00

Spud Date: 15-Mar-2008
K.B. Elevation: 473.30 m
Surface Casing: 219.10 mm @ 295.00 m with 20.0 t
Status: Suspended Drilling (SUS DR)
Suspended Drilling: 17-Mar-2008

Note: Drilling suspended will resume after spring break-up.

Lic. No.: 6637

Tundra Pierson 14-35-2-28 (WPM)
UWI: 100.14-35-002-28W1.00

Revision to Report of: 03-Mar-2008
Contractor: **Big Sky Drilling Inc. - Rig# 1**

Spud Date: 11-Mar-2008
K.B. Elevation: 462.50 m
Finished Drilling: 14-Mar-2008
Total Depth: 1063.00 m
Rig Released: 15-Mar-2008
Surface Casing: 219.10 mm @ 138.25 m with 12.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Mar-2008

Lic. No.: 6639

Tundra et al Sinclair 1-31-8-28 (WPM)
UWI: 100.01-31-008-28W1.00

Spud Date: 15-Mar-2008
K.B. Elevation: 510.64 m
Finished Drilling: 16-Mar-2008
Total Depth: 939.00 m
Rig Released: 17-Mar-2008
Surface Casing: 177.80 mm @ 142.50 m with 8.5 t
Production Casing: 114.30 mm @ 939.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Mar-2008

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
3101	Waskada Unit No. 6 WIW 7-12-1-26 (WPM)	18-Mar-2008
3178	Waskada Unit No. 6 Prov. WIW 3-12-1-26 (WPM)	18-Mar-2008